

ALL INDIA UCO BANK EMPLOYEES' FEDERATION.

(AIBEA)

Chennai

ALL INDIA UCO BANK OFFICERS' FEDERATION

(AIBOC)

Kolkata



Date: 4<sup>th</sup> May 2016

The Managing Director & CEO,  
UCO BANK,  
Kolkata.

Dear Sir,

**Sub : Allocation for Staff welfare fund for the current year**

We write this communication to request you to explore the possibilities of allocating needed fund to Staff welfare fund so as to keep continuing the existing welfare schemes. We hope that Bank is close to finalizing the balance sheet. We are aware that due to requirement of huge provisioning for NPAs, Bank may find it difficult to sustain with the net profit shown in the past. We also hope that Bank would have earned a decent operation profit, not withstanding the pressure and pulls on various counts. We however apprehend that in the absence of substantial net profit bank would be constrained to limit or restrict allotment of funds to Staff welfare fund. As you are aware that it is imperative on the part of all of us to continue the existing schemes under Staff welfare fund to avoid any de-motivation or demoralisation among the work force, by finding ways to fund the Staff welfare measures on the basis of operation profit. It is therefore we felt the necessity of writing this communication to your goodselves with a hope that it would receive your attention well in time and well before the finalization of Balance sheet.

We trust that you will appreciate our concern and find merit in our above request.

Thanking you,

Yours faithfully,

C.M.Patel  
General Secretary  
AIUCBEF

Soumen Roy Choudhury  
General Secretary  
AIUCBOF

Copy to : Shri Charan Singh, Executive Director, UCO Bank

Shri G Subramania Iyer, Executive Director, UCO Bank