



ALL INDIA UCO BANK EMPLOYEES FEDERATION

(Affiliated to AIBEA) REG. NO. 3489/CNE

C/o UCO Bank, 328, Thampu Chetty Street, Chennai 600001

CAMP: UCO Bank, CBO, 891, Bhandarkar Road, Pune 411004

Email id: ucbeu2012@gmail.com

The Managing Director & CEO,
UCO Bank,
Head Office,
Kolkata.

23/9/2021

Dear Sir,

Sub: Retirees Group Medical Insurance Scheme - hike in premium

You are aware that this year, when the group medical insurance scheme comes for renewal, retirees will be more burdened due to sharp hike in premium. Workmen staff who paid Rs 20508 plus GST as premium in the last year are now required to pay Rs. 28715 plus GST - more than 40% increase. Similarly Officers whose premium was 27342 plus GST are now to pay 36,652 plus GST - nearly 35% increase - for non domiciliary scheme . For scheme covering domiciliary they are required pay 55,175 (50,893) and 72,917 (67,853) plus GST - around 8% increase. Thus each one may have to shell out at least two months of their Pension for the purpose. Poor Sub-staff members may have to apportion more than three months of their pension for the purpose. Family pensioners will be more in distress. When similar increase was there in the last year, substantial number of Retirees had to opt out of the scheme as they could not afford to pay the premium fearing that it would erode their monthly income and put them to unbearable hardship for meeting the cost of minimum food and shelter. Thus, this year, it came as a rude shock to the retirees who depend on their pension for minimum sustenance as the IBA circulated the revised premium rate. We are deeply concerned that again a large number of Retirees will be pushed to the corner and would be left with no option to opt out of the scheme, placing themselves in a crisis with no cover to meet the medical expenses in exigencies at this age .

It is in the above context, the entire community of ex- staff which continue to feel proud of being a member of UCO FAMILY, look to you and the Bank to come to their rescue by being generous enough to share their concern and burden with some reasonable contribution from the Bank to mitigate the hardship. We also understand that some Banks have already decided to provide relief to the retirees by contributing good part of the premium amount even stretching beyond the scope of staff welfare scheme.

We therefore request you to consider granting as much relief as possible in addition to what is budgeted in the Staff welfare fund which, you are aware is very negligible. Needless to say that UCO Retirees deserve such gesture in recognition of their role and contribution in building up the Bank in yester- years.

We shall be thankful for your positive and timely action in the matter.



Thanking you,

A handwritten signature in black ink, appearing to read 'C. M. Patel', written in a cursive style.

(C. M. Patel)

Yours faithfully,

C.M.Patel

General Secretary

