



**यूको बैंक UCO BANK**  
**प्रधान कार्यालय, कार्मिक सेवा विभाग**  
**Head Office, Personnel Services Department**

Circular No. CHO/PMG/32/2021-22

Date: 06.09.2021

To  
All Branches & Offices in Indian Union

Sub: **Revision in Staff Vehicle Loan Scheme in terms of Enhancement in Quantum of Loan (Max. Loan Amount Eligibility)**

Staff vehicle loan scheme was last revised and circularized vide Bank's circular no. CHO/PMG/42/2020-21 dated 13.02.2020. An exhaustive and detailed guideline in the matter of staff vehicle loan scheme has been given therein for necessary guidance of all branches and offices.

We are pleased to inform that the Board of Directors in its meeting held on 06.09.2021 has approved, the Revised Maximum Loan Amount Eligibility under Staff Vehicle Loan Scheme, which is described hereunder:-

**For purchase of new Four Wheeler**

Cadre	Maximum Limit of Loan Eligibility
Officer	90% of cost of vehicle or Rs.15.00 lakhs whichever is less
Clerical Staff	90% of cost of vehicle or Rs.8.00 lakhs whichever is less


**For purchase of new Two Wheeler**

Cadre	Maximum Limit of Loan Eligibility
Officer	90% of cost of vehicle or Rs.3.00 lakhs whichever is less
Award Staff	90% of cost-of vehicle or Rs.1.50 lakhs whichever is less

**Note:** There is no change/modification in the maximum loan amount eligibility for the purchase of used vehicle.

All other terms and conditions of the existing staff vehicle loan scheme, issued vide Bank's Circular no. CHO/PMG/42/2019-20 dated 13.02.2020, shall remain unchanged and applicable as usual.

The contents of this circular may be brought to the notice of all staff members by circulating/ displaying a copy thereof in the Staff Notice Board for information of all concerned.

  
(Naresn Kumar)  
General Manager  
HRM, PSD, TRAINING & OL

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