

## ALL INDIA UCO BANK EMPLOYEES FEDERATION

(AFFILIATED TO AIBEA) REG. NO. 3489/CNI

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Date: 16/10/2023

Ref No. GM/AIUCBEF/21/23-26

General Manager Human Resource Management, PSD, Training & OL UCO Bank, Head Office Kolkata.

Dear Sir.

Sub: Request for grant of subsidy & interest free loan to Retirees for payment of premium to Group Medical insurance.

Bank has already released a communication on details of IBA policy on group medical insurance for retirees and the last date for submission of enrollment form is fixed as 23/10/2023. You are aware that this year too, the premium required to be paid by the retirees is revised upward if one has to avail coverage for three to five lakhs.

We are given to understand that some of the banks are planning to grant a good amount as subsidy / special loan and few of them like Central Bank of India (copy enclosed) have already come out with a communication granting loan for the retirees to pay the premium.

Considering the contributions made by the retirees to build the Bank during their service and appreciating the hardship caused to them by continuous increase in the annual premium, we request the Bank to be considerate enough to share the burden by granting some amount as subsidy and a flexible loan scheme, interest free, to encourage participation of as many retirees as possible in the scheme. We are sure that you also will

appreciate the hardships caused to such senior citizens due to high cost of treatment to various ailments.

We therefore request you to consider our above request at the earliest so as to ensure that retirees meet the cost of premium without much discomfort.

Thanking you,

Yours sincerely,

Partha Chanda

**General Secretary**